

EMILE J. LABAT, III

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March 11, 2004

Ms. Chris Sommers
State of Louisiana
Board of Ethics
2415 Quail Drive, 3rd Floor
Baton Rouge, LA 70808

Dear Ms. Sommers,

The debt for funds that I personally loaned to the Campaign to Elect Emile Labat Mayor is forgiven. I do not expect or intend to be reimbursed or refunded for any of the loans that I have made to the campaign.

I pray that this will satisfy the Louisiana Board of Ethics and that with this letter end any obligations to your board.

I also apologize and appreciate your patience in this matter.

Sincerely,

Emile J. Labat, III